



NR-16-50

# News Release

September 30, 2016

## Indiana August Agricultural Prices

Prices received by Indiana farmers for the full month of August 2016 are listed in the table below.

Some Indiana highlights were: August corn, at \$3.54 per bushel, decreased \$0.35 from July and decreased \$0.36 from last year; August soybeans, at \$10.30 per bushel, decreased \$0.40 from last month and increased \$0.30 from last year; August wheat, at \$3.98 per bushel, decreased \$0.14 from July and decreased \$0.63 from last year; August milk, at \$16.60 per cwt., increased \$0.70 from last month, and increased \$0.30 from last year.

The August Prices Received Index (Agricultural Production), at 90.0, is unchanged from July 2016. At 85.0, the Crop Production Index increased 2.3 percent. At 94.1, the Livestock Production Index decreased 2.3 percent. Producers received higher prices for milk, calves, peaches, and cotton but lower prices for broilers, hogs, corn, and cattle. Compared with a year earlier, the Prices Received Index is down 12 percent, the Crop Production Index decreased 4.1 percent, and the Livestock Production Index is down 20 percent. In addition to prices, the indexes are influenced by the monthly mix of commodities producers market. Increased monthly movement of cattle, grapes, and calves offset the decreased marketing of wheat, soybeans, and corn. The Food Commodities Index, at 93.7, decreased 0.1 percent from the previous month and down 14 percent from August 2015.

### Prices Received by Farmers<sup>1</sup>, August 2016

Commodity	Indiana			United States		
	Aug 2015	Jul 2016	Aug 2016	Aug 2015	Jul 2016	Aug 2016
	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>
Corn .....dollars/bu	3.90	3.89	3.54	3.68	3.60	3.21
Soybeans .....dollars/bu	10.00	10.70	10.30	9.71	10.20	9.93
Wheat, winter .....dollars/bu	4.61	4.12	3.98	4.80	3.56	3.41
Milk, all .....dollars/cwt	16.30	15.90	16.60	16.70	16.10	17.10

<sup>1</sup> Entire month weighted average price.

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